

## AIRPORTS

### BUDGET UNIT: CHINO AIRPORT COMMERCIAL HANGAR FACILITY (RCI APT)

#### I. GENERAL PROGRAM STATEMENT

The Commercial Hangar Facility located at Chino Airport was constructed in 1987 through proceeds from a 30-year bond issue. Since 1996, the Airports Department has been responsible for the facility's maintenance and operation. Expenditures include the annual transfer of approximately \$860,000 to the general fund for the debt service payment. Expenditures are financed from the remaining fund balance, as well as revenues generated from leasing the facility. There is no staffing associated with this budget.

#### II. BUDGET & WORKLOAD HISTORY

	<b>Actual 2000-01</b>	<b>Budget 2001-02</b>	<b>Actual 2001-02</b>	<b>Budget 2002-03</b>
Total Appropriation	902,304	1,982,000	553,198	2,198,380
Total Revenue	597,701	513,854	394,792	888,640
Fund Balance		1,468,146		1,309,740
<b><u>Workload Indicators</u></b>				
Maintenance Hours (*)		800	305	400

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual expenditures are typically less than budget. The amount not expended is carried-over to the subsequent year's budget. In addition, \$860,000 budgeted in 2001-02 as a transfer to the general fund to make the annual principal and interest payment on the outstanding commercial hangar facility bonds was actually \$531,521. The general fund received the difference of \$328,479 in proceeds from refinancing the bonds. The 2001-02 actual revenues are less than budget due to a vacancy of one of the hangars expected to be leased during the year.

(\*) Maintenance hours at the Chino Airport Commercial Hangar Facility are decreasing due to the following:

- When the department assumed responsibility for maintenance of the facility in 1996, there were several maintenance projects that had been deferred. Since that time, the department has invested significant hours each year into enhancing the facility. As a result, the commercial hangar facility is now to the point where it requires less maintenance hours per year.
- Also, the department has recently experienced a reduction in the lease turnover rate for the commercial hangars. The reduced turnover has resulted in less maintenance hours needed to maintain the facility.

#### III. HIGHLIGHTS OF BOARD APPROVED CHANGES TO BUDGET (see attachments for detailed changes)

##### **STAFFING CHANGES**

None.

##### **PROGRAM CHANGES**

None.

## AIRPORTS

GROUP: Economic Development/Public Services  
DEPARTMENT: Airports - Chino Hangar  
FUND: Special Revenue RCI APT

FUNCTION: Public Ways & Facilities  
ACTIVITY: Transportation

	2001-02 Actuals	2001-02 Approved Budget	2002-03 Board Approved Base Budget	2002-03 Board Approved Changes to Base Budget	2002-03 Final Budget
<b>Appropriations</b>					
Services and Supplies	21,677	64,194	64,194	(10,724)	53,470
Contingencies & Reserves	-	1,057,806	1,057,806	230,822	1,288,628
Transfers	531,521	860,000	860,000	(3,718)	856,282
Total Appropriation	553,198	1,982,000	1,982,000	216,380	2,198,380
<b>Revenue</b>					
Use of Money & Property	394,792	513,854	513,854	374,786	888,640
Total Revenue	394,792	513,854	513,854	374,786	888,640
Fund Balance		1,468,146	1,468,146	(158,406)	1,309,740

### Board Approved Changes to Base Budget

Services and Supplies	(10,724)	Reduction in anticipated maintenance requirement for the Lockheed hangars.
Contingencies & Reserves	230,822	Increase is primarily the result of additional rent revenue to be generated at the facility.
Transfers	(3,718)	Debt service savings due to refinancing the Certificates of Insurance.
Total Appropriation	216,380	
Revenue		
Use of Money & Property	374,786	Increase in rental revenue - rental of additional hangar bay.
Total Revenue	374,786	
Fund Balance	(158,406)	